


**AGREED RECORD
OF CONCLUSIONS OF FISHERIES CONSULTATIONS BETWEEN THE
FAROE ISLANDS, THE EUROPEAN COMMUNITY, ICELAND AND
NORWAY ON THE MANAGEMENT OF BLUE WHITING
IN THE NORTH-EAST ATLANTIC IN 2007**

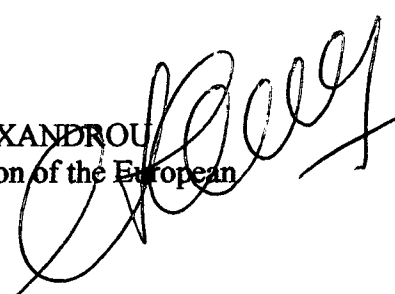
Tórshavn, 27 OCTOBER 2006

1. A Delegation of the Faroe Islands, headed by Ms Kate SANDERSON, a Delegation of the European Community, headed by Mr Constantin ALEXANDROU, a Delegation of Iceland, headed by Mr Stefán ÁSMUNDSSON, and a Delegation of Norway, headed by Ms Sigrun M. HOLST, met in Tórshavn on 26 and 27 October 2006 to consult on the management of the blue whiting stock in the North-East Atlantic in 2007.
2. The Delegations recognised that the basis for management measures in 2007 is the Agreed Record of Conclusions of Fisheries Consultations on the Management of Blue Whiting in the Northeast Atlantic concluded in Oslo on 16 December 2005 (the 2005 Agreed Record), including its Annex I and Annex II.
3. In accordance with Annex II, paragraph 4 of the 2005 Agreed Record, the Delegations agreed to reduce their total allowable catch of blue whiting in 2007 by 300,000 tonnes.
4. In accordance with paragraphs 5 and 6 of the 2005 Agreed Record, the Delegations agreed to recommend to their respective authorities the arrangement for the regulation of the fisheries of blue whiting in 2007 as contained in Annex I to this Agreed Record.

Tórshavn, 27 October 2006



Kate SANDERSON
For the Delegation of the Faroe Islands



Constantin ALEXANDROU
For the Delegation of the European
Community



Stefán ÁSMUNDSSON
For the Delegation of Iceland



Sigrun M. HOLST
For the Delegation of Norway

**ARRANGEMENT FOR THE REGULATION OF THE FISHERIES OF
BLUE WHITING IN 2007**

1. In accordance with the multi-annual management arrangement for the fisheries of blue whiting set out in Annex II to the 2005 Agreed Record, the Parties agree to restrict their fisheries of blue whiting in 2007 to a maximum catch limit of 1,700,000 tonnes on the basis of the following quotas:

European Community	518,500 tonnes
Faroe Islands	444,125 tonnes
Iceland	299,710 tonnes
Norway	437,665 tonnes

2. Each Party may transfer unutilised quantities of up to 10% of the quota allocated to it for 2007 to 2008. Such transfer shall be in addition to the quota allocated to the Party concerned for 2008.
3. In the event of over-fishing of the allocated quotas by any Party in 2007, the quantity shall be deducted from the quota allocated in 2008 for the Party or Parties concerned.
4. The Parties may fish Blue Whiting within the quotas laid down in paragraph 1 in their respective zones of fisheries jurisdiction and in international waters.
5. Further arrangements by the Parties, including arrangements for access, quota transfers and other conditions for fishing in the respective zones of fisheries jurisdiction, are regulated by bilateral arrangements.

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