

AGREED RECORD

**OF CONCLUSIONS OF FISHERIES CONSULTATIONS ON THE MANAGEMENT OF
THE NORWEGIAN SPRING-SPAWNING (ATLANTO-SCANDIAN) HERRING STOCK
IN THE NORTH-EAST ATLANTIC FOR 2008**

1. A Delegation of the Russian Federation, headed by Mr Sergey Belikov, a Delegation of the European Community, headed by Mr Constantin Alexandrou, a Delegation of the Faroe Islands, headed by Ms Kate Sanderson, a Delegation of Iceland, headed by Mr Stefán Ásmundsson and a Delegation of Norway, headed by Ms Sigrun M. Holst/Mr Johán H. Williams met in London on 25 October and 12 November 2007 to consult on the management of the Norwegian Spring-Spawning (Atlanto-Scandian) herring stock for 2008.
2. The Delegations agreed to recommend to their respective authorities the arrangement for the regulation of the Norwegian Spring-Spawning (Atlanto-Scandian) herring stock in 2008 set out in Annex I to this Agreed Record. The Delegations stated their intention of retaining stability in the relative shares of the Parties in arrangements for future years. Furthermore, they agreed to recommend to their respective authorities the long-term management arrangement set out in Annex II.
3. This Agreed Record, including the bilateral arrangements related to the implementation of this Agreed Record, shall be applied provisionally from 1 January 2008 and enter into force when all Parties have notified each other of the completion of their necessary procedures.
4. The Delegations agreed to request the Russian Federation as host of the consultations, to provide the North-East Atlantic Fisheries Commission (NEAFC) with a copy of this Agreed Record and its Annexes.

Done at London, 12 November 2007 in five originals in English.

For the Delegation of the Russian Federation


Sergey BELIKOV

For the Delegation of the European Community


Constantin ALEXANDROU

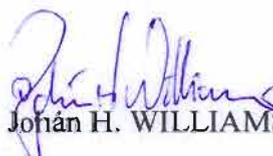
For the Delegation of the Faroe Islands


Kate SANDERSON

For the Delegation of Iceland


Stefán ÁSMUNDSSON

For the Delegation of Norway


Johán H. WILLIAMS

ANNEX I

1. A TAC (total allowable catch) for the Norwegian Spring-Spawning (Atlanto-Scandian) herring stock of 1,518,000 tonnes is established for 2008.
2. In keeping with the above, the Parties will restrict their fishing on the herring stock in 2008 on the basis of the following quotas:

European Community	98,822 tonnes
Faroe Islands	78,329 tonnes
Iceland	220,262 tonnes
Norway	925,980 tonnes
Russian Federation	194,607 tonnes

3. Each Party may transfer unutilised quantities of up to 10% of the quota allocated to the Party for 2008 to the quota allocated to that Party for 2009. Such transfer shall be in addition to the quota allocated to the Party concerned for 2009.
4. Each Party may authorise fishing by its vessels of up to 10% beyond the quota allocated. All quantities fished beyond the allocated quota for 2008 shall be deducted from the Party's allocation for 2009.
5. The Parties will provide information regarding quotas and catches in the format set out in the Appendix to this Annex.
6. Further arrangements, including arrangements for access and other conditions for fishing in the respective zones of fisheries jurisdiction of the Parties, are regulated by bilateral arrangements.

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APPENDIX

Reporting of quotas and catches of Norwegian spring-spawning (Atlanto-Scandian) herring stock

2008 (preliminary)		QUOTAS			CATCHES								
Party	Coastal states' shares	Transfers	Quotas after transfers	NEAFC Regulatory Area	European Community Zone	Faroese Fishing Zone	Icelandic Exclusive Economic Zone	Norwegian Economic Zone	Fishery Zone around Jan Mayen	Fishery Protection Zone around Svalbard	Russian Economic Zone	TOTAL CATCH	Balance 2008
European Community													0
Faroe Islands													0
Iceland													0
Norway													0
Russian Federation													0
Total			0	0	0	0	0	0	0	0	0	0	0

2009 (preliminary)		QUOTAS			CATCHES									
Party	Coastal states' shares	Balance 2008	Transfers	Quotas after transfers and flexibility	NEAFC Regulatory Area	European Community Zone	Faroese Fishing Zone	Icelandic Exclusive Economic Zone	Norwegian Economic Zone	Fishery Zone around Jan Mayen	Fishery Protection Zone around Svalbard	Russian Economic Zone	TOTAL CATCH	Balance 2009
European Community														0
Faroe Islands														0
Iceland														0
Norway														0
Russian Federation														0
Total		0		0	0	0	0	0	0	0	0	0	0	0



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ANNEX II

ARRANGEMENT ON THE LONG-TERM MANAGEMENT OF THE NORWEGIAN SPRING- SPAWNING (ATLANTO-SCANDIAN) HERRING STOCK

The Parties agreed to implement a long-term management plan for the Norwegian Spring-Spawning (Atlanto-Scandian) herring stock, which is consistent with a precautionary approach, intended to constrain harvesting within safe biological limits and designed to provide for sustainable fisheries. The plan shall consist of the following:

1. Every effort shall be made to maintain a level Spawning Stock Biomass (SSB) greater than the critical level (B_{lim}) of 2,500,000 tonnes.
2. For 2008 and subsequent years, the Parties agreed to restrict their fishing on the basis of a TAC consistent with a fishing mortality rate of less than 0.125 for appropriate age groups as defined by ICES, unless future scientific advice requires modification of this fishing mortality rate.
3. Should the SSB fall below a reference point of 5,000,000 tonnes (B_{pa}), the fishing mortality rate, referred to under paragraph 2, shall be adapted in the light of scientific estimates of the conditions then prevailing to ensure a safe and rapid recovery of the SSB to a level in excess of 5,000,000 tonnes. The basis for such adaptation should be at least a linear reduction in the fishing mortality rate from 0.125 at B_{pa} (5,000,000 tonnes) to 0.05 at B_{lim} (2,500,000 tonnes).
4. The Parties shall, as appropriate, review and revise these management measures and strategies on the basis of any new advice provided by ICES.

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June

London, 12 November 2007

With reference to the Agreed Record of Conclusion of Fisheries Consultations on the Management of the Norwegian Spring-Spawning (Atlanto-Scandian) herring stock in the North-East Atlantic for 2008 between the Russian Federation, the European Community, the Faroe Islands, Iceland and Norway of 12 November 2008, separate bilateral arrangements on access to the respective zones of fisheries jurisdiction of the Parties have been concluded.

The following arrangement between the European Community and Norway will be applied:

Within the framework of the above five party arrangement the European Community is granted access to fish 88,939 tonnes of herring in areas under Norwegian fisheries jurisdiction north of 62°N.

Norway is granted access to fish 88,939 tonnes of herring in Community waters north of 62°N.

License arrangements are to be agreed upon at a later stage.

For the Delegation of the
European Community



Constantin ALEXANDROU

For the Delegation of Norway



Johan H. WILLIAMS

London, 12 November 2007

With reference to the Agreed Record of Conclusion of Fisheries Consultations on the Management of the Norwegian Spring-Spawning (Atlanto-Scandian) herring stock in the North-East Atlantic for 2008 between the Russian Federation, the European Community, the Faroe Islands, Iceland and Norway of 12 November 2007, separate bilateral arrangements on access to the respective zones of fisheries jurisdiction of the Parties have been concluded.

The following arrangement between the Faroe Islands and Norway will be applied:

Within the framework of the above five party arrangement the Faroe Islands is granted access to fish 46,252 tonnes of herring in areas under Norwegian fisheries jurisdiction north of 62°N, of which a maximum of 34,392 tonnes may be fished in the Norwegian Economic Zone.

Norway is granted access to fish 35,578 tonnes of herring in the Faroese Fisheries Zone.

Specific conditions pertaining to the conduct of the fishery will be agreed upon at a later stage.

For the Delegation of the
Faroe Islands



Kate SANDERSON

For the Delegation of Norway



Johan H. WILLIAMS

LETTER of INTENT

With reference to the Agreed Record signed today between the Russian Federation, the European Community, the Faroe Islands, Iceland and Norway on the management of the Norwegian Spring Spawning Herring (Atlanto-Scandian Herring) in the North-East Atlantic for 2008, the Russian Delegation has requested the Faroese Delegation to consider the possibility for the Russian Federation to fish a limited amount of its quota in the Faroese Fishery Zone.

The Faroese Delegation has expressed its readiness to consider the Russian request. The details will be negotiated separately at a later date.

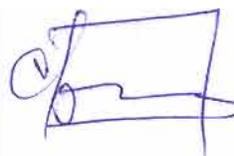
London, 12 November 2007

For the Delegation of
the Faroe Islands



Kate SANDERSON

For the Delegation of the
Russian Federation



Sergey BELIKOV

ARRANGEMENT

between Iceland and Norway on access to the Norwegian Economic Zone North of 62°N, the Fishery Zone around Jan Mayen and the Icelandic Exclusive Economic Zone

In accordance with paragraph 3 of the Agreed Record of Conclusion of Fisheries Consultations on the Management of the Norwegian Spring-Spawning (Atlanto-Scandian) herring stock in the North-East Atlantic for 2008 between the Russian Federation, the European Community, the Faroe Islands, Iceland, Norway of 12 November 2007, separate bilateral arrangements on access to the respective zones of fisheries jurisdiction of the Parties have been concluded.

The following arrangement between Iceland and Norway shall apply:

Icelandic fishing vessels are granted access in 2008 to fish 220,262 tonnes of herring in the Fishery Zone around Jan Mayen or in the Norwegian Economic Zone north of 62°N, of which a maximum of 40,986 tonnes of herring may be fished in the Norwegian Economic Zone north of 62°N.

Norwegian fishing vessels are granted access in 2008 to fish 106,734 tonnes of herring in the Icelandic Exclusive Economic Zone.

In the event that Icelandic fishing vessels catch less than 30,360 tonnes of herring in the Norwegian Economic Zone north of 62°N during 2008, Norway will transfer 1,518 tonnes of its herring quota for 2009 to Iceland.

The Parties will agree upon further provisions on the conditions of the fisheries.

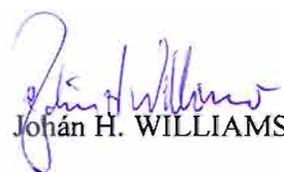
Done at London, 12 November 2007

For the Icelandic Delegation



Stefán ÁSMUNDSSON

For the Norwegian Delegation



Jóhán H. WILLIAMS

ARRANGEMENT
BETWEEN ICELAND AND THE RUSSIAN FEDERATION
ON ACCESS TO THE ICELANDIC EXCLUSIVE ECONOMIC ZONE IN 2008

1. With reference to the Agreed Record of Conclusions signed today between the Russian Federation, the European Community, the Faroe Islands, Iceland and Norway on the Management of the Norwegian Spring-Spawning (Atlanto-Scandian) herring stock in the North-East Atlantic for 2008, the Delegations of Iceland and the Russian Federation have agreed that Russian fishing vessels shall be granted access in 2008 to take up to 6.539 tonnes of herring within the Icelandic Exclusive Economic Zone outside a line drawn between the following points:
 - A. 64°00'N - 09°00'W
 - B. 67°00'N - 09°00'W
 - C. 69°25'N - 13°00'W
2. The Parties will agree upon further provisions on the conditions of the fisheries.

London, 12 November 2007

For the Delegation of Iceland



Stefán ÁSMUNDSSON

For the Delegation of the Russian Federation



Sergey BELIKOV

London, 12 November 2007

With reference to the Agreed Record of Conclusion of Fisheries Consultations on the Management of the Norwegian Spring-Spawning (Atlanto-Scandian) herring stock in the North-East Atlantic for 2008 between the Russian Federation, the European Community, the Faroe Islands, Iceland and Norway of 12 November 2007, separate bilateral arrangements on access to the respective zones of fisheries jurisdiction of the Parties have been concluded.

The following arrangement between Norway and the Russian Federation will be applied:

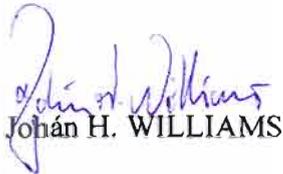
Within the framework of the above five party arrangement the Russian Federation is granted access to fish 194,607 tonnes of herring in areas under Norwegian fisheries jurisdiction north of 62°N.

For the Delegation of the
Russian Federation



Sergey BELIKOV

For the Delegation of Norway



Johan H. WILLIAMS