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Subject: The Faroe Islands demersal catch quotas in Icelandic EEZ in 2022

The Ministry hereby informs, in accordance with an agreement made between Svandís Svavarsdóttir and Jacob Vestergaard fisheries ministers of Iceland and the Faroe Islands in December 2021, of the following relating to Faroes catch quotas of demersal species in the Icelandic Exclusive Economic Zone in 2022.

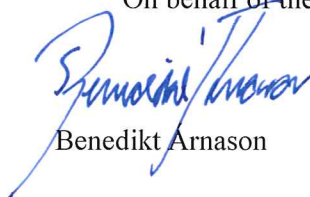
Faroeese longline and handline vessels may catch a total of 5,600 tonnes of demersal species in 2022, of which cod catches shall not exceed 2,400 tonnes and tusk catches shall not exceed 400 tonnes. No fishing of tuna, halibut or Greenland halibut is authorized. No more than 20 longline vessels may operate in the Icelandic Exclusive Economic Zone at any given time.

Furthermore, a reference is made to correspondence from 5 October 2021 regarding the Faroeese capelin quota for the capelin season 2021/2022. Faroeese vessels are authorized to fish a total of 29,962 tonnes, after overfishing from previous season is considered. This overfishing was 38 tonnes and is included in the overfishing of the Icelandic coastal state share which amounts to 930 tonnes. This quantity is subtracted from the Icelandic coastal state share for the current season and transferred to Greenland and Norway by the ratio of 15/20 to Greenland and 5/20 to Norway. This is in line with paragraph 10 of the framework agreement on the conservation and management of capelin between Iceland, Greenland, and Norway from June 2018 where it says:

Unutilized quota cannot be transferred to the following fishing season due to the life cycle of the species. If a Party exceeds its quota, the same amount of capelin should be subtracted from their quota for the following fishing season and allocated to other Parties of this agreement. In case there is no fishery in subsequent fishing season, the exceeded amount shall be subtracted from the next season when fishing is allowed.

It is also worth mentioning that this is the first time this compensation clause is applied as the previous season was the first fishery that takes place after the renewal of the framework agreement.

On behalf of the Minister of Fisheries and Agriculture


Benedikt Arnason


Kristján Freyr Helgason

Cc: Directorate of Fisheries, Icelandic Coast Guard, Marine and Freshwater Research Institute